



Highland Perthshire Cycling
Scottish Charity No SC044141
Annual Report & Financial Statements
For the Year Ended March 31st, 2025



Trustees' Annual Report

For the Year Ended March 31st, 2025

The Trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended March 31st, 2025.

Reference & Administrative Information

Name

Charity No

Highland Perthshire Cycling ("HPC")

SC044141

Address

Highland Perthshire Cycling
c/o Daniel Muir
5 The Avenue,
Murthly,
Perthshire
PH1 4DU

Current Trustees

Douglas Brown
Rosie Baxendine

Michael Stead
Daniel Muir

Adam Flint
Brett DeWoody

Richard Pearson

Structure, Governance & Management

Constitution

HPC is set up as a Scottish Charitable Incorporated Organisation. It is governed by its constitution which was formally adopted on May 28th 2014, and which, as amended, was followed during the year to March 31 2025. HPC was granted charitable status by OSCR in June 2013.

Appointment of Trustees

The Charity has a Board of Trustees comprising between 5 and 9 Charity Trustees. There should be a minimum of 4 Trustee meetings per year. The quorum for a meeting is as follows:

Number of Serving Trustees	5	6	7	8	9
Quorum	3	4	4	5	5

Trustees can be nominated by themselves or others. Trustees will be elected at the AGM, or at other meetings, if required.

The charity welcomes Supporters who will be invited to attend Trustee meetings (designated Steering Group meetings) on a six monthly basis.

Management

The Trustees are responsible for the strategic direction and governance of HPC.

The Trustees continued to operate broadly as they had in prior years.

Services were provided on an ad-hoc basis by appointed contractors, as and when requested, with assistance from the Trustees. These services mainly comprise event organisation, assisting with grant applications and scoping future activities. Other functions were provided by the Chairman, Secretary, Treasurer and other Trustees, as necessary on a voluntary basis. Consequently, no premises were required.

Objectives & Activities

Charitable Purposes

To advance public participation in sport, by facilitating the provision of recreational facilities, or the organisation of recreational activities, with the object improving the conditions of life for the persons for whom the facilities and activities are primarily intended.

Activities

HPC was set up to promote and enable more people to cycle, more often, in communities around Highland Perthshire, both locals and visitors.

In the year to March 31st 2025 performed less activity than in previous years. Development of additional trails within the Perthshire Gravel routes was undertaken with a particular focus on broadening access, creating new routes suitable for families, the young and old, and riders using adaptive cycles.

Achievements & Performance

HPC used its existing reserves to fund its activities with the addition of some grant funding supporting the extension of the Gravel Trails project.

Financial Review

HPC's main sources of income this year was a grant from the People's Postcode Lottery for the purposes of the Gravel Trails extension detailed above.

The cash balance at the end of the year was £16,887. This is an improvement over the course of the year and will enable the charity to proceed with its activities in 2025/26.

The Trustees continue to consider and plan ahead the best way to utilise the remaining cash balance, in furtherance of the Charity's objectives.

Reserves Policy

HPC had cash funds available throughout the year that were used to fund the projects and keep other activities progressing, with grant funding in place that helped to defray some of the project costs. The Trustees maintained a conservative reserves policy to ensure that costs could be met, and an adequate positive cash balance could be maintained. They intend to continue to operate on this basis in 2025/26.

Plans for Future Periods

The HPC trustees continue to review its future activities. It has cash funds of £16,887 and is examining various options to use these funds to further its aims, as well as ways to attract additional funding. Consideration is being given to expanding the PEEP project, helping to establish safe off-road cycling paths in the area and possibly launching a gravel-themed event in future years. The Enduro which was a main focus in previous years is not likely to continue in its current form and it is not intended that Highland Perthshire Cycling will run it again. Options to extend the geographical scope of the gravel trails development and link up with other gravel itineraries across Scotland remain under consideration.

Approved by the Trustees on 3rd July 2025 and signed on their behalf by



Mike Stead
Chairman



Douglas Brown
Trustee

Statement of Receipts and Payments
For the Year Ended March 31st 2025

	General Fund	<i>Total 2024</i>
Belles & Buns	0	0
Enduro	0	20,377
Gravel Trails Project	5800	0
Family Cycling Event	0	0
PEEP	0	0
Miscellaneous	39	56
	<u>5,839</u>	<u>20,433</u>
Enduro Costs	0	18,312
Belles & Buns	0	0
Gravel Trails Project	3,858	108
Cycle Training / Family Cycling event	0	0
PEEP	0	0
Insurance / Banking	60	60
Marketing / Admin	0	0
Meeting Expenses	0	25
Trail Maintenance	0	0
	<u>(3,918)</u>	<u>(18,721)</u>
Net Receipts	<u>1,921</u>	<u>1,712</u>
Opening Cash	<u>14,966</u>	<u>13,254</u>
Closing Cash	<u>16,887</u>	<u>14,966</u>
Bank Balance		
Bank Current Account	16,887	14,966

The Notes below form an integral part of these accounts

Notes to the Accounts – For the Year Ended March 31st, 2025

1. Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Nature and Purpose of Funds

Unrestricted funds are those that may be used at the discretion of the Trustees in furtherance of the objects of the Charity.

In previous years certain funds were ring-fenced for the Gravel Trails and other projects. There were no such restrictions in this year and all funds are currently unrestricted.

3. Related Party Transactions

There were no related party transactions in the year.

Approved by the trustees on 3rd July 2025 and signed on their behalf by



Mike Stead – Chairman



Douglas Brown - Trustee